



**STATUTORY AUDIT REPORT FOR THE PERIOD  
1<sup>ST</sup> APRIL 2016 TO 31<sup>ST</sup> MARCH 2017.**

**To**  
**The Members of**  
**ASSOCIATION SAIKORIAN**  
**VISAKHAPATNAM**

We have audited the books of accounts of ASSOCIATION SAIKORIAN, VISAKHAPATNAM CHAPTER including the regional centre run by the association namely "CAMPUS CHALLENGE" and the various programmes under it, which is situated at Kotha Kopperla village, Konada Jn., NH-5 Road, Pusapatirega mandal, Vizianagaram Dist, Andhra Pradesh for the year ending 31<sup>st</sup> March 2017 and we report as under

1. We have examined the annexed Income and Expenditure Account and Balance Sheet for the year ending 31<sup>st</sup> March 2017, which is in agreement with the books of account maintained by the said Association.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
3. In our opinion proper books of accounts have been kept by the said association in so far appear from our examination of those books.
4. In our opinion and to the best of our information and according to the explanations given to us.

The said accounts including notes to accounts give a true and fair view.

- a. In the case of Balance Sheet the state of affairs as on 31-03-2017.
- b. In the case of Income and Expenditure account, the excess of Income over Expenditure for the period ending on that date.

Place: Visakhapatnam


Date: 12/07/2017.



**Notes to Accounts:**

1. Land & building were not registered in the name of trust. However as per the unregistered gift deed given by V VIJAYALAKSHMI and AARDAR trust, in the name of Association Saikorian (Hyd) Central chapter and possession is under Association Saikorian Visakhapatnam chapter. Hence the value taken, only to the extent of investment made by the association Saikorian directly.
2. Movable assests which were acquired by the gift deed from AARDAR trust were also taken to account at nominal value of Rs.1.00 for each item.
3. Scorpio vehicle is not yet transferred in the name of Association Saikorian. However it was under the possession of Association Saikorian.
4. FCRA, TDS returns filing and other statutory compliances are being made by the Association Saikorian Hyderabad central chapter.

**For K S P RAJU & ASSOCIATES**  
Chartered Accountants

  
**K. S. P. RAJU**  
(Partner)  
M.NO: 203576



Place: Visakhapatnam  
Date: 12/07/2017

**Association Salkorian - 2016-17  
VISAKHAPATNAM CHAPTER**

**Income & Expenditure Statement for Vizag Chapter**

Income Details		Details (In Rs.)	31/03/2017 (In Rs.)
Campus Arts & Crafts A/c		3,230.00	
Campus Challenge Annual Cost Grant A/c		9,674,988.01	
Donation for Registration A/c (FC)	32180.14		
Donation for Registration A/c (Chapter)	2418948.75	2,451,128.89	
Membership Fees		4,400.00	
General Donations A/c		830,977.00	
Interest on FDR		47,605.00	
Interest Received		32,973.00	
Miscellaneous Receipts A/c		179,272.00	13,224,573.90
<b>Expenses Details</b>			
Campus Challenge Anniversary Celebration A/c		41,525.00	
Depreciation A/c		122,629.00	
Staff Welfare Expenditure A/c		66,064.00	
Campus Challenge	Annexure 1	8,937,227.00	
ILSE Project Expenses	Annexure 2	168,865.00	
Campus Challenge Local Expenses	Annexure 3	827,787.48	10,164,097.48
<b>Excess of Income over Expenditure :</b>			<b>3,060,476.42</b>

Per Our Report of even date

For K S P RAJU ASSOCIATES  
Chartered Accountants



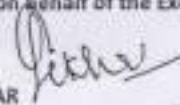
K. S. P. RAJU  
(Partner)  
M NO : 203576



VISAKHAPATNAM  
Date : 12-07-2017

For and on behalf of the Executive Committee

U. SEKHAR  
President






**ASSOCIATION SAIKORIAN VISAKHAPATNAM CHAPTER - 2016-17**

**STATEMENT OF AFFAIRS AS ON 31-03-2017**

	Details (In Rs.)	31/03/2017 (In Rs.)
<b>LIABILITIES</b>		
<b>A. CAPITAL FUNDS</b>		
1. Capital A/c	2,066,864.69	2,066,864.69
<b>2. Excess of Income over Expenditure</b>		
Balance Brought forward	-86,841.37	
Transfer from Income & Expenditure a/c		
Donation for Registration = 32,180.14+24,18,948.75		
Balance Surplus = <u>609347.53</u>	3,060,476.42	2,973,635.05
<b>B. PAYABLES</b>		
Creditors	153,515.00	
Other Payables	200,000.00	353,515.00
<b>Total</b>		<b>5,394,014.74</b>
<b>ASSETS</b>		
<b>A. CASH &amp; BANK BALANCES</b>		
1. Cash on Hand	102,137.00	
<b>2. Bank Balances</b>		
Savings	3,343,811.08	
Fixed Deposits	725,000.00	4,170,948.08
<b>B . Other Current assets</b>		
1. Advances & receivables	320000	
2. Tax deducted at Source	6530	
3. Prepaid Expenses	6416.66	332,946.66
<b>C . Fixed Assets</b>		
Fixed Assets (Net of Depreciation as per Annexure)	888,620.00	
Lease hold premises	1,500.00	890,120.00
<b>Total</b>		<b>5,394,014.74</b>

Per Our Report of even date

For K S P RAJU ASSOCIATES  
Chartered Accountants

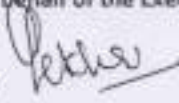
  
K. S. P. RAJU  
(Partner)  
M NO : 203576



VISAKHAPATNAM  
Date : 12-07-2017

For and on behalf of the Executive Committee

U. SEK HAR  
President





**ASSOCIATION SAIKORIAN**

**Campus Challenge Annual Cost**

Schedules forming part of Income & Expenditure Account  
for the period from 1st April, 2016 to 31st March, 2017

**Annexure 1**

<i>Particulars</i>	<i>Amount (Rs.)</i>	<i>Amount (Rs.)</i>
<b>Staff Campus</b>		
Campus Coordinator	172,530.00	
Mothers	297,737.00	
Yoga Teacher	83,403.00	
Dance Teacher	99,635.00	
Washer Persons	117,946.00	
Staff Welfare	55,656.00	826,907.00
<b>Health</b>		
Medical and Rehabilitation		101,112.00
<b>Food Costs &amp; Maintenance</b>		
Food Costs	1,573,864.00	
Toiletaries	76,079.00	
Festivals	7,166.00	
Parents meeting	54.00	
Sports Material	3,903.00	1,661,066.00
<b>Total</b>		<b>2,589,085.00</b>
<i>Particulars</i>	<i>Amount (Rs.)</i>	<i>Amount (Rs.)</i>
<b>Staff school</b>		
Teachers	486,816.00	
Special Teachers	251,643.00	
Staff Welfare	46,969.00	785,428.00
<b>Material</b>		
Books for the visully children		
Books for the deaf and dumb children	1,320.00	
Book for Mentally retared children	547.00	1,867.00
<b>Total</b>		<b>787,295.00</b>



For ASSOCIATION SAIKORIAN

*[Signature]*

PRESIDENT



## ASSOCIATION SAIKORIAN

Schedules forming part of Income & Expenditure Account  
for the period from 1st April, 2016 to 31st March, 2017

### Annexure 1 Vocational Youth

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Staff</b>		
Vocational Trainers	365,316.00	
Computer teacher	60,578.00	
Stitching Assisitant	39,480.00	
Staff Welfare	37,055.00	502,429.00
<b>Material vocational training</b>		
Print shop and Book binding	6,571.00	
Carpenter Workshop	8,666.00	
Tailoring	620.00	15,857.00
<b>Food&amp;Campus Maintenace</b>		
Food Costs	122,860.00	
Toiletaries	5,551.00	
Festival Expenses	140.00	128,551.00
<b>Total</b>		<b>646,837.00</b>

### Outreachwork in the Field

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Staff</b>		
Social Workers	345,720.00	
Staff Welfare	23,085.00	368,805.00
<b>Material rehabilitation outreach and campus</b>		
Medical Rehabilitation (Outreach Medicines)	165,979.00	
Miscellaneous Expenses	8,661.00	
Physiotheraphy ( Tea & meals)	11,710.00	
Awareness Meetings	11,195.00	
Orthotic Workshop Materials	6,170.00	
		203,715.00
<b>Travel fieldstaff</b>		
Ambulance Fuel & Maintenance	33,619.00	
Field Travel	33,755.00	
Fuel and Vehilce Maintenance (2 whe)	58,409.00	
Fuel and Vehilce Maintenance (4 whe)	358,188.00	483,971.00
<b>Total</b>		<b>1,056,491.00</b>



For ASSOCIATION SAIKORIAN

*[Signature]*

PRESIDENT





## ASSOCIATION SAIKORIAN

Schedules forming part of Income & Expenditure Account  
for the period from 1st April, 2016 to 31st March, 2017

### Annexure 1<sup>st</sup> - General Costs (Administrative Team)

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Staff</b>		
Project Director	317,499.00	
Project Coordinator (Interim Director) Salary A/c	33,400.00	
Accountant	145,377.00	
Stores Incharge	39,930.00	
Staff Welfare	30,843.00	567,049.00
<b>Total</b>		<b>567,049.00</b>

### Annexure 1 - General Costs (Medical Team)

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Staff</b>		
Medical Officer	259,055.00	
Health Worker	75,244.00	
Physiotherapist	174,000.00	
Physiotherapist assistant	56,027.00	
Orthopedic Technician	72,719.00	
Prosthetics Technician	64,812.00	
Orthopedic Assistant	51,216.00	
Ambulance Driver's Salary	89,114.00	
Staff Welfare	46,742.00	888,929.00
<b>Materials</b>		
Travel Charges	3,424.00	
		3,424.00
<b>Total</b>		<b>892,353.00</b>

### Annexure 1<sup>st</sup> - General Costs (Supporting Team)

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Staff</b>		
Cheff	95,181.00	
Asst. Cooks	220,773.00	
Security	323,876.00	
Gardeners	60,230.00	
Driver's Salary	77,239.00	
Staff Welfare	33,115.00	810,414.00
<b>Total</b>		<b>810,414.00</b>



For ASSOCIATION SAIKORIAN

*[Signature]*

PRESIDENT



## ASSOCIATION SAIKORIAN

Schedules forming part of Income & Expenditure Account  
for the period from 1st April, 2016 to 31st March, 2017

### Annexure 1" - General Costs (Administrative Costs)

Particulars	Amount (Rs.)	Amount (Rs.)
Printing, Stationary	21,526.00	
Books & Periodicals	1,760.00	
Networking, Advocacy, Meetings etc.	14,625.00	
Annual audit Costs	30,000.00	
Phones & Internet	120,871.00	
General Costs	5,583.00	
Guest Visiting Expenses	38,301.00	
Staff Trainings	5,000.00	237,666.00
<b>Total</b>		<b>237,666.00</b>

### Annexure 1 - Other Costs & Additional; Budget Costs

Particulars	Amount (Rs.)	Amount (Rs.)
Books for Outgoing Children	4351.00	
Travel for Children Outgoing	33400.00	
Uniform for outgoing	346.00	
Campus Arts & Crafts	26459.00	
Campus challenge Renovation & repairs	262474.00	
Campus Cool roofing	40385.00	
Clothes for outgoing children	1489.00	
External plumbing works	57810.00	
Library Caskets	51153.00	
Water and Electricity	401508.00	
Tax and Insurance	2956.00	
Computer Peripherals and Repairs	3000.00	
Campus Budget Maintenance	211134.00	
Swap Group Expenses	65368.00	
Corlaer Group Visit expenses	20386.00	
Clothes	67,968.00	
Books for the campus children EMS	62,261.00	
Bus Maintenance	37,589.00	
<b>Total</b>		<b>1,350,037.00</b>
<b>Grand Total</b>		<b>8,937,227.00</b>

For ASSOCIATION SAIKORIAN



*[Handwritten Signature]*

PRESIDENT





## ASSOCIATION SAIKORIAN

ILSE

Schedules forming part of Income & Expenditure Account  
for the period from 1st April, 2016 to 31st March, 2017

### Annexure 2 - ILSE Project Expenses

Particulars	Amount (Rs.)	Amount (Rs.)
Computer Teacher's Salary		
Project Coordinator's Salary	127,248.00	
Fuel & Vehicle Maintenance	12,027.00	
Computer Solar Equipment Battery maintenance	11,228.00	
Telephone & Internet chrgs	3,559.00	
Staff Welfare	12,343.00	
Miscellaneous Expenses	1,260.00	
Kiosk & Computer Transportation Charges	1,200.00	168,865.00
<b>Total</b>		<b>168,865.00</b>



For ASSOCIATION SAIKORIAN

PRESIDENT



**ASSOCIATION SAIKORIAN  
LOCAL FUND**

Schedules forming part of Income & Expenditure Account  
for the period from 1st April, 2016 to 31st March, 2017

**Annexure 3 - Campus Challenge Local Fund Expenses**

Particulars	Amount (Rs.)	Amount (Rs.)
Campus Challenge Anniversary Celebrations A/c	70916.00	
Campus Challenge Renovation & Repair (Homes) A/c	29880.00	
Campus Food A/c	202369.00	
Campus Maintenance A/c	137392.00	
Clothes & Shoes A/c	40000.00	
External Plumbing Works A/c	43475.00	
Festival Expenses A/c	1632.00	
Field Travel A/c	4192.00	
Fuel & Vehicle Maintenance A/c	50153.00	
General Administration A/c	2379.48	
General Meetings (Expenditure) A/c	3098.00	
Guest Visiting Expenses A/c	1508.00	
Land Lease	7000.00	
Office Rent A/c	7564.00	
Medical & Rehabilitation A/ C	2297.00	
Meetings & Programs A/c	470.00	
Miscellaneous Expenses A/c	11956.00	
Monthly Review Meetings A/c	150.00	
Networking and Advocacy Exp. A/c	6750.00	
Printing & Stationery A/c	2347.00	
School Children A/c	88133.00	
Sports Meet Expenses A/c	26549.00	
Telephone Charges A/c	9778.00	
Travel Charges (Local) A/c	370.00	
Vocational Training (Carpentry) A/c	100.00	
Vocational Training (Carpentry Works)	2000.00	
Vocational Training (Print Shop) Material A/c	8590.00	
Vocational Training ( Stitching ) & Repairs A/c	8936.00	
Water & Electricity Chrgs A/c	42348.00	
Youth Food A/c	17455.00	
<b>Total</b>		<b>827,787.48</b>



For ASSOCIATION SAIKORIAN

*[Signature]*

**PRESIDENT**



**ASSOCIATION SAIKORIAN VISAKHAPATNAM CHAPTER - 2016-17**  
Depreciation Statement

Sl.No.	Items	Opening Balance	Additions during the Year	Deletions during the year	Total	Depreciation Rate	Depreciation amount	Amount	W.D.V as on 31-03-2017
1	Campus Challenge Buildings	209,085			209,086	0	20,909		188,177
2	Computers & Printers	13,503			13,503	1	8,102		5,401
	Electrical Fittings:								
	Opening Balance	650			650	0	65	585	
	Electronics & Electrical Fittings	382,638	43,800		426,438	0	40,454	385,984	
3	Furniture:								386,569
	Furniture (VSP)	1,165			1,165	0	175	990	
	Furniture (FC)	235,618			235,618	0	23,562	212,056	
	Furniture Local fund	32,524			32,524	0	3,252	29,272	
4	Plant & Machinery	45,668	25,000		70,668	0	21,200		242,318
5	Name Board Hoardings	13,086			13,086	0	654		49,468
6	Kitchen Items	5,673	2,838		8,511	1	4,256		12,432
		939,611	71,638		1,011,249		122,629		4,255
									888,620



ASSOCIATION SAIKORIAN

*[Signature]*

PRESIDENT

